

American 1 Credit Union

Statement of Financial Condition as of 7-31-2022

| ACCT. NO. | ASSETS | END OF THIS PERIOD |
|-----------|---|-------------------------|
| | Loans: | |
| 701 | Loans | \$271,045,548.65 |
| | Unsecured/Line of Credit | 14,465,877.86 |
| | Credit Card | 83,031,697.01 |
| 712 | Loans purchased from liq. credit unions (Net) | 0.00 |
| | Home Equity & Mortgage | 4,541,147.25 |
| | Total: | \$373,084,270.77 |
| 719 | Less: Allowance for loan losses | -4,983,690.18 |
| | Net: | \$368,100,580.59 |
| 729 | Accounts Receivable: | |
| | Accounts Receivable | \$697,256.18 |
| 730 | Cash: | |
| 731 | Cash in bank | 166,840,366.01 |
| | Cash on hand | 11,739,158.76 |
| | Investments: | |
| | US Government obligations | 0.00 |
| | Federal Agencies | 0.00 |
| | Trust | 0.00 |
| | Alloya Corporate CU | 2,644,639.25 |
| | CLF | 1,304,549.45 |
| | Certificates of Deposit | 8,184,000.00 |
| | Federal Home Loan Bank | 587,862.74 |
| | NCUSIF | 4,520,171.92 |
| | Other | 220,573.92 |
| | Interest Receivable | 0.00 |
| | Student Loans & Allowance | 0.00 |
| 752 | | |
| 760 | Prepaid and Deferred Expenses: | |
| | Insurance & Dues | 209,897.96 |
| | Prepaid Lease Expense | 0.00 |
| | Other Prepaid Expenses | 5,345,148.27 |
| 770 | Fixed Assets: (Net) | |
| | Land & Land Improvements | 2,429,544.71 |
| | Building & Building Improvements | 8,454,601.76 |
| 774 | Furniture & Equipment | 1,126,906.50 |
| 780 | Accrued Income: | |
| | Loan Interest | 1,675,416.06 |
| | Investment Interest | 8,925.32 |
| | Insurance Reimbursement | 180,000.00 |
| 790 | Other Assets: | |
| | VISA | 3,418,000.00 |
| | CUSO | 231,718.99 |
| | Other | 2,685,748.41 |
| | TOTAL ASSETS: | \$590,605,066.80 |

| ACCT. NO. | LIABILITIES AND EQUITY | END OF THIS PERIOD |
|-----------|--|-------------------------|
| 800 | Accounts Payable: | |
| 801 | Accounts Payable | \$822,150.91 |
| | Undistributed Payroll | 0.00 |
| | Unpresented Corporate Drafts | 243,196.45 |
| | Corporate Checks & Money Orders | 3,259,794.67 |
| | HUD Loan & Accrued Interest | 0.00 |
| 820 | Dividends Payable: | |
| | Dividends Payable | 232,361.30 |
| 840 | Taxes Payable: | |
| | Fed Withholding & State, City | 0.00 |
| | FICA, FUTA, SUTA, Backup Withholding | 3,350.90 |
| 860 | Other Liabilities: | |
| | Accrued Employee Benefits | 1,737,669.89 |
| | Accrued Conferences | -40,882.56 |
| | Accrued Marketing & Business Development | 4,534,505.79 |
| | Accrued Property Tax | 10,931.42 |
| | Accrued Audit Fee | 300.00 |
| | Accrued Annual Meeting | 1,750.00 |
| | Accrued ATM & Data Processing | 0.00 |
| | Other Accruals | 44,867.96 |
| | Clearing Accounts | 7,078,423.78 |
| 880 | Deferred Income: | |
| | Sale of Branches | 0.00 |
| | TOTAL LIABILITIES: | \$17,928,420.51 |
| 900 | Shares: | |
| 901 | Shares & Drafts | \$387,786,078.83 |
| | Certificates | 98,115,220.57 |
| 931 | Regular Reserves: | |
| 933 | Regular Reserves | 4,707,209.45 |
| 940 | Undivided Earnings: | |
| | Undivided Earnings | 81,141,374.61 |
| 960 | Net Income (Loss): | |
| | Net Income (Loss) | 926,762.83 |
| | TOTAL EQUITY: | \$572,676,646.29 |
| | TOTAL LIABILITIES AND EQUITY: | \$590,605,066.80 |

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

Treasurer: _____

Officer: _____

AMERICAN 1 CREDIT UNION

Statement of Financial Condition as of
7-31-2022

| | Current Month | This Period From 7/1/2022 To Date | Year To Date |
|------|---------------------|---|--------------------|
| 100 | OPERATING INCOME: | | |
| 111 | \$1,993,025.34 | \$1,993,025.34 | \$13,000,768.37 |
| 113 | 0.00 | 0.00 | 0.00 |
| | 1,993,025.34 | 1,993,025.34 | 13,000,768.37 |
| 119 | 0.00 | 0.00 | 0.00 |
| | 1,993,025.34 | 1,993,025.34 | 13,000,768.37 |
| 121 | 225,771.53 | 225,771.53 | 741,367.23 |
| 131 | 587,866.31 | 587,866.31 | 3,789,668.25 |
| 151 | 1,184,805.65 | 1,184,805.65 | 7,119,914.85 |
| | \$3,991,468.83 | \$3,991,468.83 | \$24,651,718.70 |
| 200 | OPERATING EXPENSES: | | |
| 210 | \$1,026,470.77 | \$1,026,470.77 | \$7,033,312.69 |
| 220 | 327,835.82 | 327,835.82 | 2,473,564.99 |
| 230 | 23,056.55 | 23,056.55 | 151,122.21 |
| | 4,489.55 | 4,489.55 | 31,860.94 |
| 250 | 113,057.38 | 113,057.38 | 778,216.49 |
| 260 | 543,662.58 | 543,662.58 | 3,775,916.45 |
| 270 | 189,770.88 | 189,770.88 | 1,248,557.51 |
| 280 | 13,958.71 | 13,958.71 | 232,616.43 |
| 290 | 17,083.34 | 17,083.34 | 119,583.38 |
| 300 | 424,987.50 | 424,987.50 | 1,500,801.52 |
| 310 | 0.00 | 0.00 | 0.00 |
| 320 | 6,769.17 | 6,769.17 | 54,269.17 |
| 330 | 134.99 | 134.99 | -625.93 |
| 340 | 0.00 | 0.00 | 0.00 |
| 350 | 250.00 | 250.00 | 1,750.00 |
| 360 | 77,271.22 | 77,271.22 | 255,457.53 |
| | \$2,768,798.46 | \$2,768,798.46 | \$17,656,403.38 |
| | \$1,222,670.37 | \$1,222,670.37 | \$6,995,315.32 |
| | 58.72% | 58.72% | 65.54% |
| 400 | \$0.00 | \$0.00 | \$0.00 |
| 420 | 0.00 | 0.00 | 0.00 |
| 430 | 0.00 | 0.00 | 0.00 |
| | \$0.00 | \$0.00 | \$0.00 |
| | 0.00% | 0.00% | 0.00% |
| | \$1,222,670.37 | \$1,222,670.37 | \$6,995,315.32 |
| 3800 | \$295,907.54 | \$295,907.54 | \$1,663,820.38 |
| | 7.41% | 7.41% | 6.75% |
| | 66.13% | 66.13% | 72.28% |
| | \$926,762.83 | \$926,762.83 | \$5,331,494.94 |
| | 33.87% | 33.87% | 27.72% |

AMERICAN 1 CREDIT UNION
Statement of Financial Condition as of
7-31-2022

| | Current Month | Year To Date |
|--|------------------|-----------------|
| 100 OPERATING INCOME: | | |
| 111 Interest on loans | \$1,993,025.34 | \$13,000,768.37 |
| 113 Income of Loans of Liq. Credit Union | 0.00 | 0.00 |
| 121 Income from Investments | 225,771.53 | 741,367.23 |
| 131 Fees and Charges | 587,866.31 | 3,789,668.25 |
| 151 Misc. Operating Income | 1,184,805.65 | 7,119,914.85 |
| Total Operating Income | \$3,991,468.83 | \$24,651,718.70 |
| 200 OPERATING EXPENSES: | | |
| 211 Salaries | \$1,026,470.77 | \$7,033,312.69 |
| 221 Pension Plan Cost | 76,549.86 | 470,720.12 |
| 222 FICA (Employer's Share) | 67,578.35 | 540,947.32 |
| 223 Unemployment Taxes | 4,197.85 | 144,296.17 |
| 224 Hospitalization & Dental | 179,509.76 | 1,317,601.38 |
| 231 Employees Travel & Conference | 13,889.88 | 86,955.52 |
| 232 Directors & Committee Expense | 9,166.67 | 64,166.69 |
| 240 Association Dues | 4,489.55 | 31,860.94 |
| 252 Maintenance of Building & Rent | 40,157.27 | 274,768.30 |
| 253 Utilities | 17,216.32 | 114,067.72 |
| 254 Depreciation of Building & Leasehold Improv. | 33,860.47 | 239,759.38 |
| 256 Property Taxes | 21,823.32 | 149,621.09 |
| 261 Communications | 66,575.73 | 240,740.31 |
| 263 Maintenance of FF & E | 9,992.21 | 76,969.82 |
| 264 Stationery and Supplies | 519.90 | 6,818.17 |
| 264 Printed Forms & Brochures | 335.30 | 5,836.07 |
| 264 Office Supplies & Subscriptions | 4,774.43 | 24,130.08 |
| 264 Microfilm & Statements & Photocopying | 43,188.38 | 267,677.90 |
| 264 Data Processing Supplies | 3,439.77 | 52,326.90 |
| 264 Data Processing Fees & Service Center | 140,779.40 | 946,829.87 |
| 264 Misc. Expense | 8,233.42 | 58,320.50 |
| 265 Insurance | 12,020.77 | 74,608.81 |
| 266 Dep. on FF & E | 44,117.25 | 304,440.66 |
| 267 CU ID Cards ATM & VISA Expense | 196,933.11 | 1,683,706.26 |
| 269 Bank Services Charges & Armored Car & Alarms | 14,053.57 | 42,615.72 |
| 271 Adv. and Promotions | 189,770.88 | 1,248,557.51 |
| 282 Collection Expense | 13,958.71 | 232,616.43 |
| 291 Legal Fees | 17,083.34 | 119,583.38 |
| 301 Provision for Loan Losses | 424,987.50 | 1,500,801.52 |
| 3110 Federal Share Insurance | 0.00 | 0.00 |
| 321 Supervision Fees | 6,769.17 | 54,269.17 |
| 333 Cash Over & Short | 134.99 | -625.93 |
| 340 Interest on Borrowed Money | 0.00 | 0.00 |
| 3500 Annual Meeting Expense | 250.00 | 1,750.00 |
| 3700 Charge-Off | 75,970.56 | 246,352.91 |
| 379 Misc. Student Loan Exp | 0.00 | 0.00 |
| Total Operating Expense | \$2,768,798.46 | \$17,656,403.38 |
| Income (Loss) from Operations | \$1,222,670.37 | \$6,995,315.32 |
| Non-Operating Gains (Losses) | 0.00 | 0.00 |
| Gain (Loss) Disposition of Assets | 0.00 | 0.00 |
| Total Non-Operation Gain (Loss) | 0.00 | 0.00 |
| Income (Loss) before Dividends | \$1,222,670.37 | \$6,995,315.32 |
| Dividends | 295,907.54 | 1,663,820.38 |
| Net Income (Loss) | \$926,762.83 | \$5,331,494.94 |